# Legacy Giving

# Cash Gifts

Whether a one-time gift or given over time, cash is a simple and effective way of supporting the United Church. You can direct your gift to any area of the church's work locally or beyond.

## **Benefits of Giving Cash**

- · You have the personal satisfaction of seeing your gift at work in transformational ministry.
- The church can use your gift immediately and according to your wishes.
- You receive a charitable tax receipt for the full value of your gift.
- Tax credits not used in one year can be carried over for up to five years and used when needed to enable possible greater tax savings for you or your spouse.

### **Examples of Generosity**

These examples are based on 2013 Ontario rates. You can determine savings in your province at www. cra-arc.gc.ca/chrts-gvng/dnrs/svngs/clmng1b2-eng.html. Note that tax credits may be even greater when savings on federal surtaxes and provincial taxes are factored in.

For a Gift of	\$1,000	\$5,000	\$100,000
Federal credit (\$200 at 15%)	\$30.00	\$30.00	\$30.00
Balance at 29%	\$232.00	\$1,392.00	\$28,942.00
Ontario credit (\$200 at 5.05%)	\$10.10	\$10.10	\$10.10
Balance at 11.16%	\$89.28	\$535.68	\$11,137.68
Total tax savings	\$361.38	\$1,967.78	\$40,119.78
Tax savings as % of gift	36.1%	39.36%	40.12%
Cost of gift	\$638.62	\$3,032.22	\$59,880.22

#### For More Information

Please contact



