

Kincardine United Church Board of Trustees

Virtual Meeting October 5, 2023

Present: Jack Nancekivell (chair), Joan Norris (recording secretary), Gord Dunbar, Art Danahy

Call the meeting to order – Jack Nancekivell called to meeting to order at 9:30

Open meeting with Prayer – Gord Dunbar opened the meeting with a prayer.

Approve the agenda: by consensus.

Minutes of the meeting on June 23, 2023: approved by consensus.

Reports

Insurance Report: Jack Nancekivell

Jack reported that he filled out a questionnaire for our insurer stating that we have no changes to report that would have an impact on our coverage.

Trustees discussed the issue of appraisal raised by a letter from Rev Bill Bruce. Jack reported that there is no need for a new appraisal at this point, but that he has used a local appraiser who is very community minded and charges reasonable fees. Art noted that he has also used the same appraiser and found his work accurate and fair.

Investment Report: Art Danahy

Art noted that the market continues to fluctuate, but our balance remains fairly consistent from month to month. Our October balance was \$72,865.

Art referred to an item in the June minutes about a legacy bequest which was to come directly to the Trustees committee for investment. This has not happened. Trustees were told that the money is in the bank but is being held by the Administration Committee in case there were cash flow needs. Concern was expressed about this strategy given the wishes of the donor, the transparency of the process, as well as Art not being able to invest the money right away. This issue will be discussed with the Administration Committee. Further clarity is needed as to which legacy funds can be accessed at any time and which are restricted to be used only to generate income for the General Account but the principle cannot be used to support the ongoing operation of the Church.

Property Report: Jack Nancekivell

Following up on the June minutes regarding roof repairs on the north side of the sanctuary, Jack reported that a roofer will be repairing the roof within the month of October. He noted that given the steep height and incline of the roof, an expert is needed. Replacing shingles on the whole roof must wait for funds to be raised. Three quotes have been received ranging from \$48 K to \$70 K.

Jack also reported that the window frames in sanctuary will be repainted in 2024.

Governance Report: Joan Norris

Joan asked about any progress finding another member for the Trustees Committee. Jack and Gord reported that they had approached good candidates, but they were too busy to consider membership.

Other Items of Concern: Gord Dunbar

Gord reported that in the next week, the administration committee will announce a \$150,000 capital campaign. Funds will be raised for four purposes:

1. Replace the roof.
2. Repair the windows.
3. Paint the sanctuary.
4. Remove the rugs from the sanctuary.

Gord also noted that there will be a focus on stewardship during Lent this year, particularly regarding the needs of the local community.

Gord also reported that the United Church has recommended salary increases for ministers and church employees. He plans on discussing this issue with the congregation.

Next meeting: Wednesday January 24, 2024. at 9:30 am.

Adjournment: Art Danahy at 10:15