

## Minutes

### Kincardine United Church Board of Trustees

#### **Virtual Meeting Wednesday April 23, 2025**

**Present:** John Brash, Pat Porter, Don Merritt, Ralph Knowles, Judy Zarubick, Jack Nancekivell (chair), Joan Norris (recording secretary)

Call to order: Jack Nancekivell called the meeting to order at 10:00 AM

Opening prayer: Judy Zarubick opened the meeting with a prayer.

Approval of the agenda: moved by John Brash; seconded by Don Merritt

Approval of the minutes of the meeting of January 23, 2025: moved by Ralph Knowles; seconded by Pat Porter

#### **Reports**

**Insurance Report:** Jack Nancekivell and Pat Porter

Nothing new to report

**Investment Report:** John Brash and Don Merritt

John Brash reported that as of April 23<sup>rd</sup>, there was \$90,136.79 in our investment account. Our projected annual income is \$5,726.36 giving us a yield of 6.43%.

**Property Report:** Ralph Knowles reported that we are waiting for information regarding the warranty on our heat pumps. Both heat pumps for the Learning Center have recently needed repair. One unit must be replaced and the other had to be repaired..

**Governance Report:** Joan Norris

Nothing to report

**Minister's Report:** Judy Zarubick reported that bookings for space in the church continue to be strong; donations are received for these bookings.

**Next meeting:** Wednesday July 23, 2025, at 10:00 AM by Zoom

**Adjournment:** moved by John Brash; seconded by Ralph Knowles