

Minutes

Kincardine United Church Board of Trustees

Virtual Meeting Wednesday August 20, 2025

Present: John Brash, Pat Porter, Ralph Knowles, Don Merritt, Jack Nancekivell (chair), Joan Norris (recording secretary)

Call to order: Jack Nancekivell called the meeting to order at 10:00 AM

Opening prayer: Jack opened the meeting with a prayer.

Approval of the agenda: moved by Ralph Knowles; seconded by Pat Porter

Approval of the minutes of the meeting of April 23, 2025: moved by John Brash; seconded by Ralph Knowles.

Reports

Insurance Report: Jack Nancekivell and Pat Porter

Nothing new to report; some concerns about sewer backup.

Investment Report: John Brash and Don Merritt

As of August 19, the balance of the church's investment account was \$105,912.49. This is \$15,775.70 more than was last reported in April.

The projected annual income from dividends is \$4,190.26 or 3.97%. This is down by \$1,536.10. The reason for this decrease is because one of the shares lowered its dividend; however, this income is still higher than the annual inflation rate.

We as trustees try to strike a balance between higher dividends and capital gains, but capital gains increase assets more significantly than earning dividends.

Property Report: Ralph Knowles reported that an outstanding bill of about \$1100 from Sepoy for the heat pump was paid because it was not covered by warranty.

Cedar trees were removed by Savage with a cost of \$1200.

Side gardens received new mulch and were edged.

Front doors have been sanded down and revarnished.

Sewer line repair: there are questions about how to repair given the issue of tree roots.

Bats have been a problem: STEM camp moved out because of bats

Side railing needs painting

Additional funding will be required for property issues.

Minister's Report: no report

Governance Report: Joan Norris

Nothing to report

Next meeting: Wednesday Oct 22,2025, at 10:00 AM by Zoom

Adjournment: moved by John Brash; seconded Ralph Knowles