

**Kincardine United Church Board of Trustees**

**Virtual Meeting by Zoom**

**January 24, 2024**

**Present:** Jack Nancekivell (chair), Joan Norris (recording secretary), John Brash

Call the meeting to order – Jack Nancekivell called the meeting to order at 9:30 AM.

Open meeting with Prayer –Jack opened the meeting with a prayer.

Approval of agenda by consensus with one item of business arising.

Business arising: discussion of the need for clarification of how to manage and direct legacy funds; which funds may be accessed without restriction, and which are restricted to accessing interest only?

Members felt that there is a need for a legacy Ministry committee, the advice of the administration committee and the approval of Council to follow the KUC procedure on receiving and directing legacy funds to allow Trustees to properly manage donations and bequests.

Minutes of the meeting from October 5, 2023, were approved. Moved by Joan and seconded by Jack.

**Reports**

**Insurance Report: Jack Nancekivell**

Jack continues to explore savings on the church's insurance. He has consulted with three providers. Trustees are concerned about the substantial payments to agents which are added to our Ecclesiastical Policy. How can these be reduced?

**Investment Report: John Brash**

John submitted a detailed report and outlined ways that we could manage the church's investments more profitably.

Our current total investments are valued at \$106,920.00.

**Property Report: Jack Nancekivell**

Jack reported that \$28,000 has now been donated to the capital fund with \$27,000 also held in reserve for capital projects.

He reported on his work obtaining estimates for replacing the roof on the north side of the Sanctuary and painting the windows on the south side of the church.

**Governance Report: Joan Norris**

Joan thanked Art Danahy for his valuable service on the Trustees committee and welcomed John Brash as a new member responsible for investments. Trustees discussed the need for additional members on the committee and provided some names to be followed up before the next meeting.

**Next meeting:** April 24, 2024 at 9:30 am.

**Adjournment:** by consensus at 10:00 AM.